# GOVERNMENT OF INDIA
# COMMERCE AND INDUSTRY
# LOK SABHA

UNSTARRED QUESTION NO:6760
ANSWERED ON:10.05.2005
EXPORT EARNERS FOREIGN CURRENCY
Harsha Kumar Shri G.V.

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

(a) whether the Government has received any proposal to allow 100 per cent concertibility in the Export Earners Foreign Currency Account for exporters operating outside export oriented units; and

(b) if so, the reaction of the Government thereto?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY ( SHRI E.V.K.S. ELANGOVAN)

(a) & (b): No proposal to allow 100 per cent convertibility in the Export Earners Foreign Currency Account for exporters operating outside EOU units has been received in the Department of Commerce. As on date, under the Exchange Earners Foreign Currency Account Scheme, following categories are allowed to credit 100% of the foreign currency to their EEFC Account:

(i) 100 per cent Export Oriented Unit/a Unit in Export Processing Zone/Software Technology Park/Electronic Hardware Technology Park;

(ii) A Status Holder Exporter; and

(iii) A resident in India for professional Services rendered in his individual capacity.